



2024

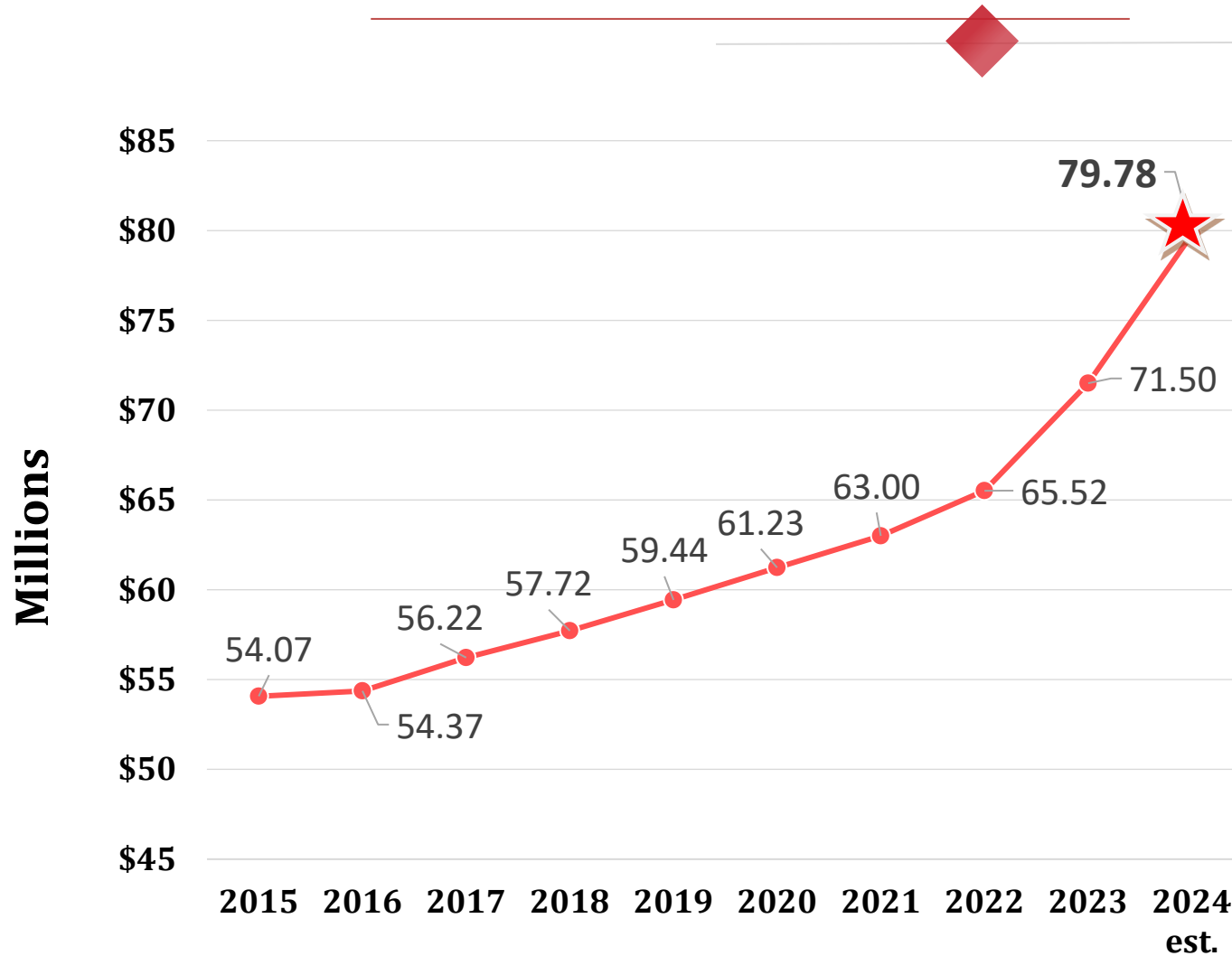
**Budget and
Revenue
Neutral
Rate Public
Hearings**

7:00 PM

TRADITION PRIDE PROGRESS

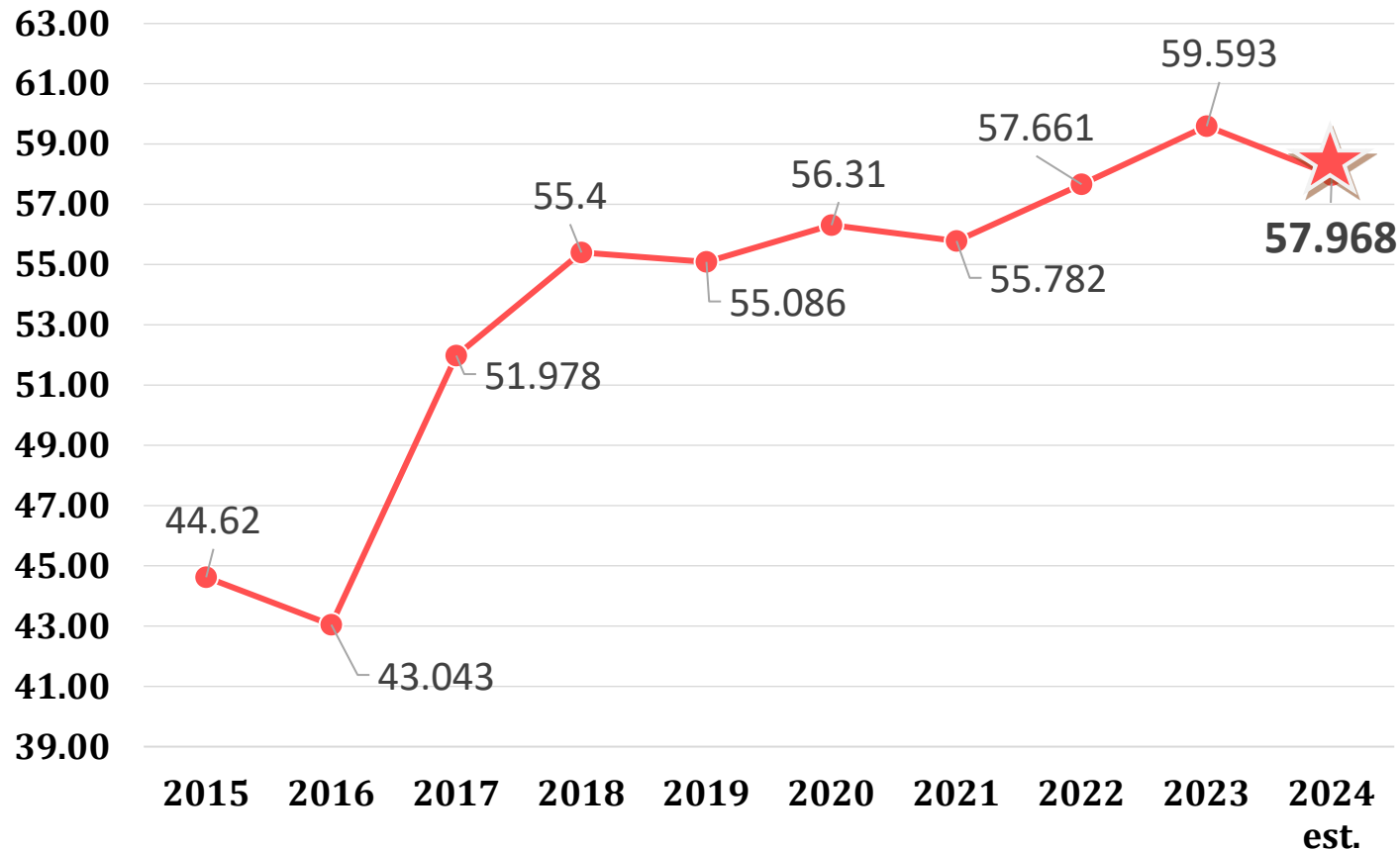
September 5, 2023

Assessed Valuation 2015-2024



- **79,777,917**
2024 Assessed Valuation Est.
- **71,497,721**
2023 Assessed Valuation
- **+8,280,196**
Valuation Change
- **+11.58%**
Valuation Change

Mill Levy 2015-2024 est.



- **59.593**
2023 Mill Levy (Last Year)
- **53.410**
2024 Revenue Neutral Rate
- **57.968**
2024 Levy after Adjustments
- **1.63**
Total Mill Levy Decrease

RNR – What is it?



- **The tax rate (in mills) that would generate the same property tax revenue in dollars as levied the previous tax year using the current tax year's total assessed valuation.**

Revenue Neutral Rate (RNR)



Fund	2023 Levy	2024 Levy	2024 RNR
General	27.427	28.425	24.581
Debt Service	4.126	3.926	3.698
Library	4.764	4.366	4.270
Library Employment Benefits	1.092	1.296	0.979
Employee Benefits	22.184	19.955	19.881
Total	59.593	57.968	53.409

2024 Budget Process



- **February 13, 2023 Strategic Budget Retreat Pt. 1**
- **February 25, 2023 Strategic Budget Retreat Pt. 2**
- **May 8, 2023 Budget Work Session #1**
- **June 12, 2023 Budget Work Session #2**
- **June 26, 2023 Budget Work Session #3**
- **July 10, 2023 Budget Work Session #4**
- **July 31, 2023 Budget Work Session (CIP Plan) #5**

2024 Budget Adjustments List



- **11 Adjustments totaling 7.253 mills of potential mill levy reduction**

(including eliminating positions, eliminating staff raises, modifying transfers, removal of equipment purchases, etc.)

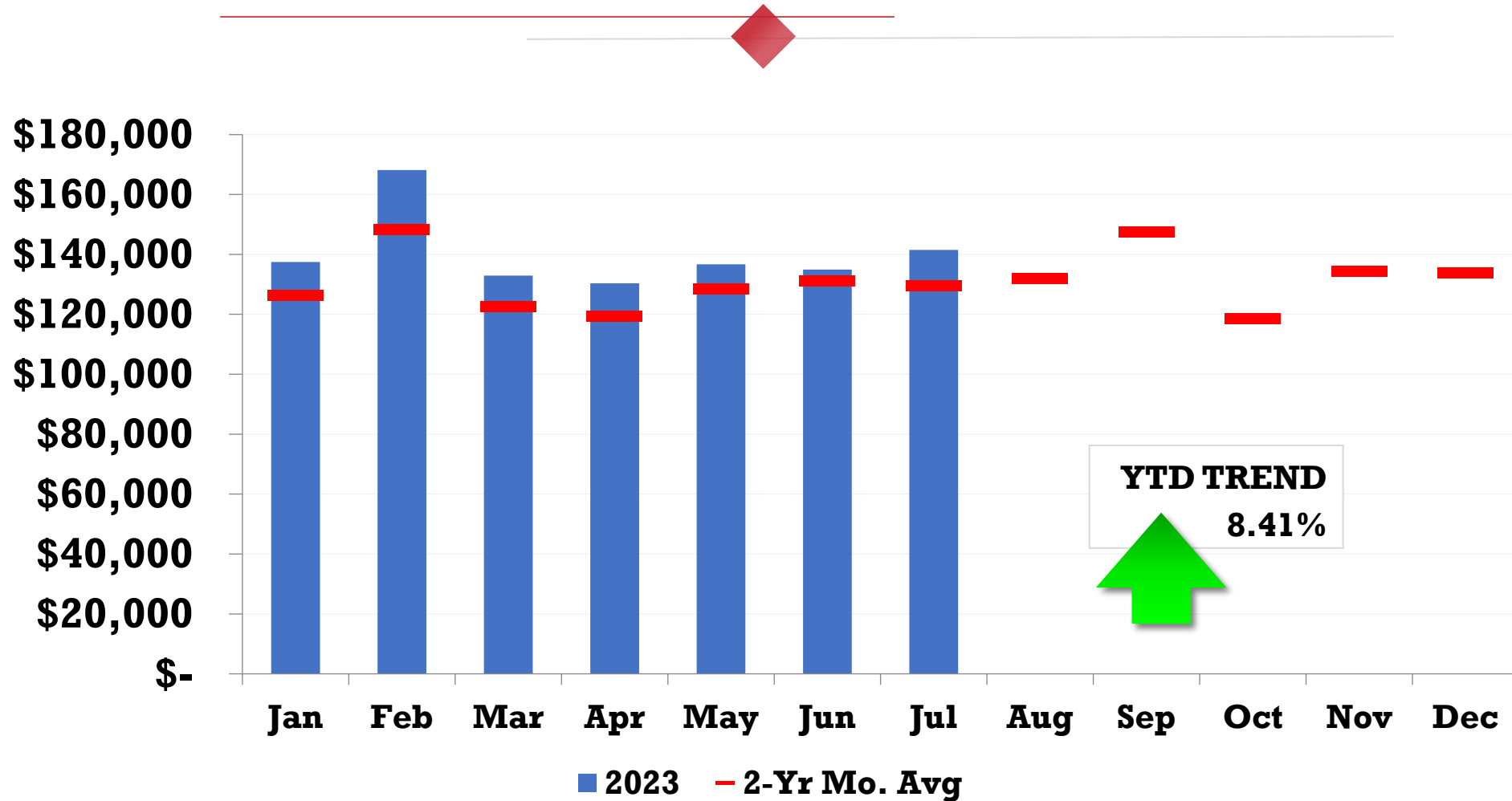
- **3 Adjustments selected by the City Council totaling 1.63 mills of decrease for the 2024 Budget**

2024 Budget Council Adjustments

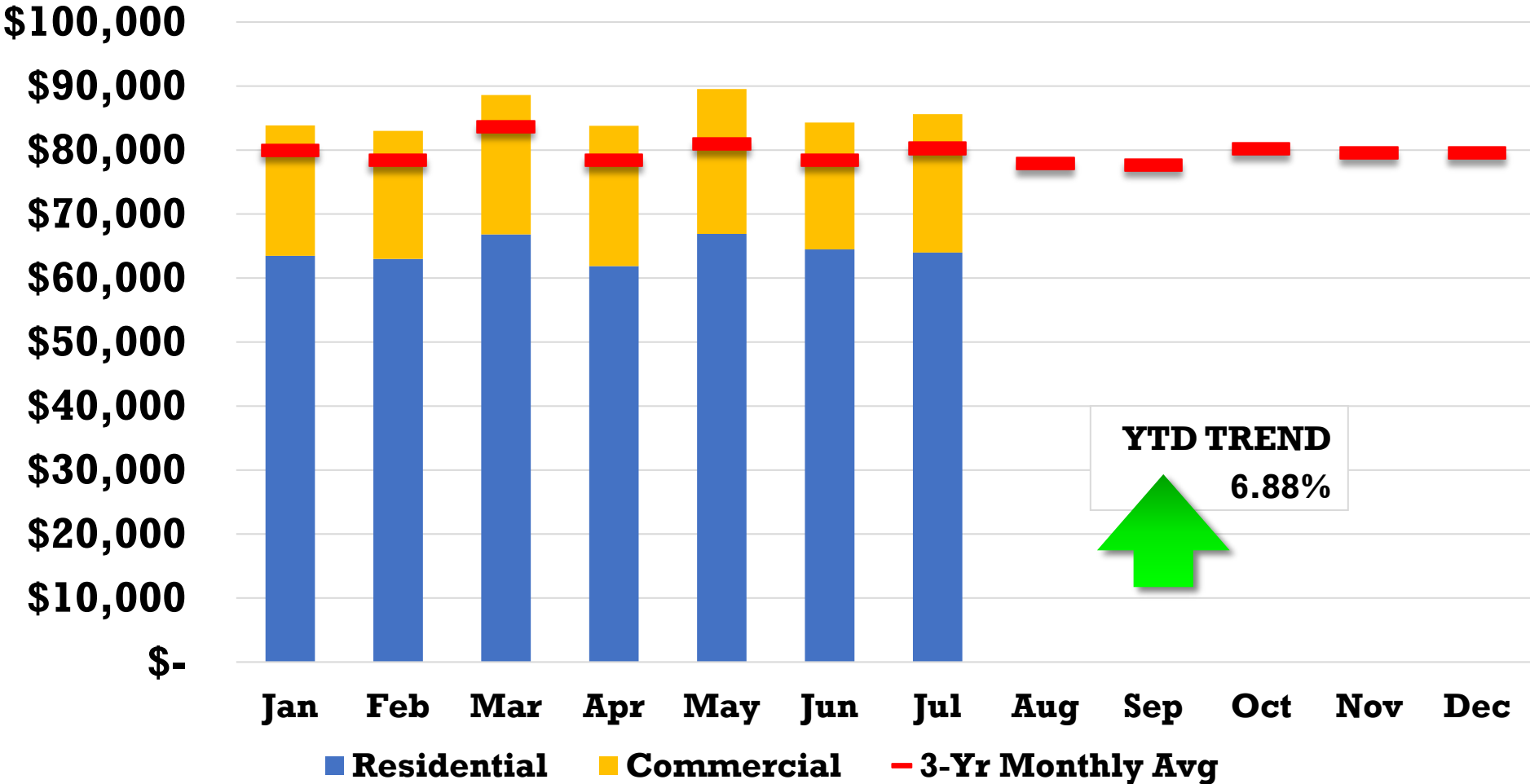


- **Removed \$15,000 from Construction Material Line in Streets**
- **Reduced General Fund Transfer to Airport by \$32,000**
- **Reinstated Solid Waste Transfer to General Fund \$36,800**

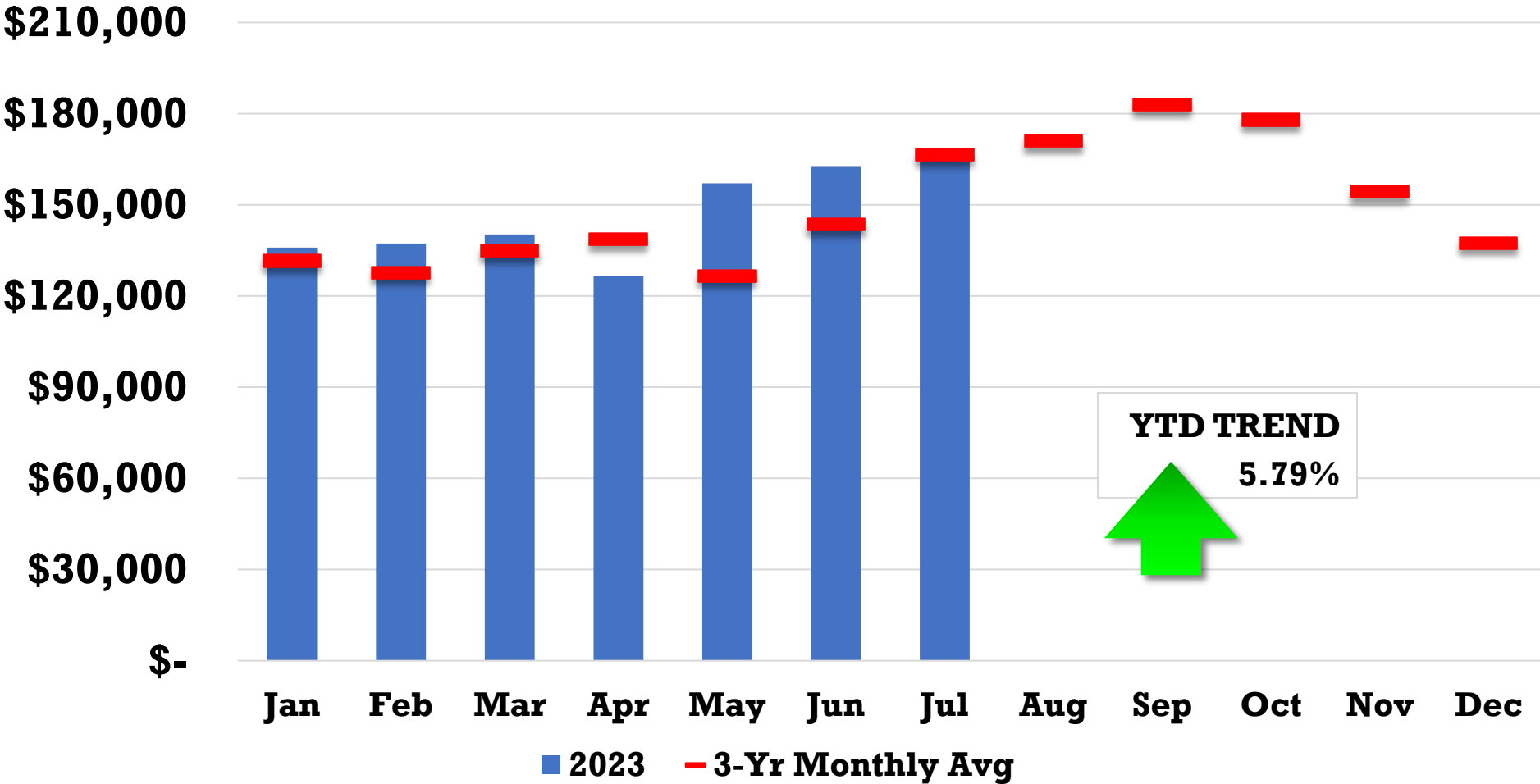
2023 Sales Tax vs. Historical Averages



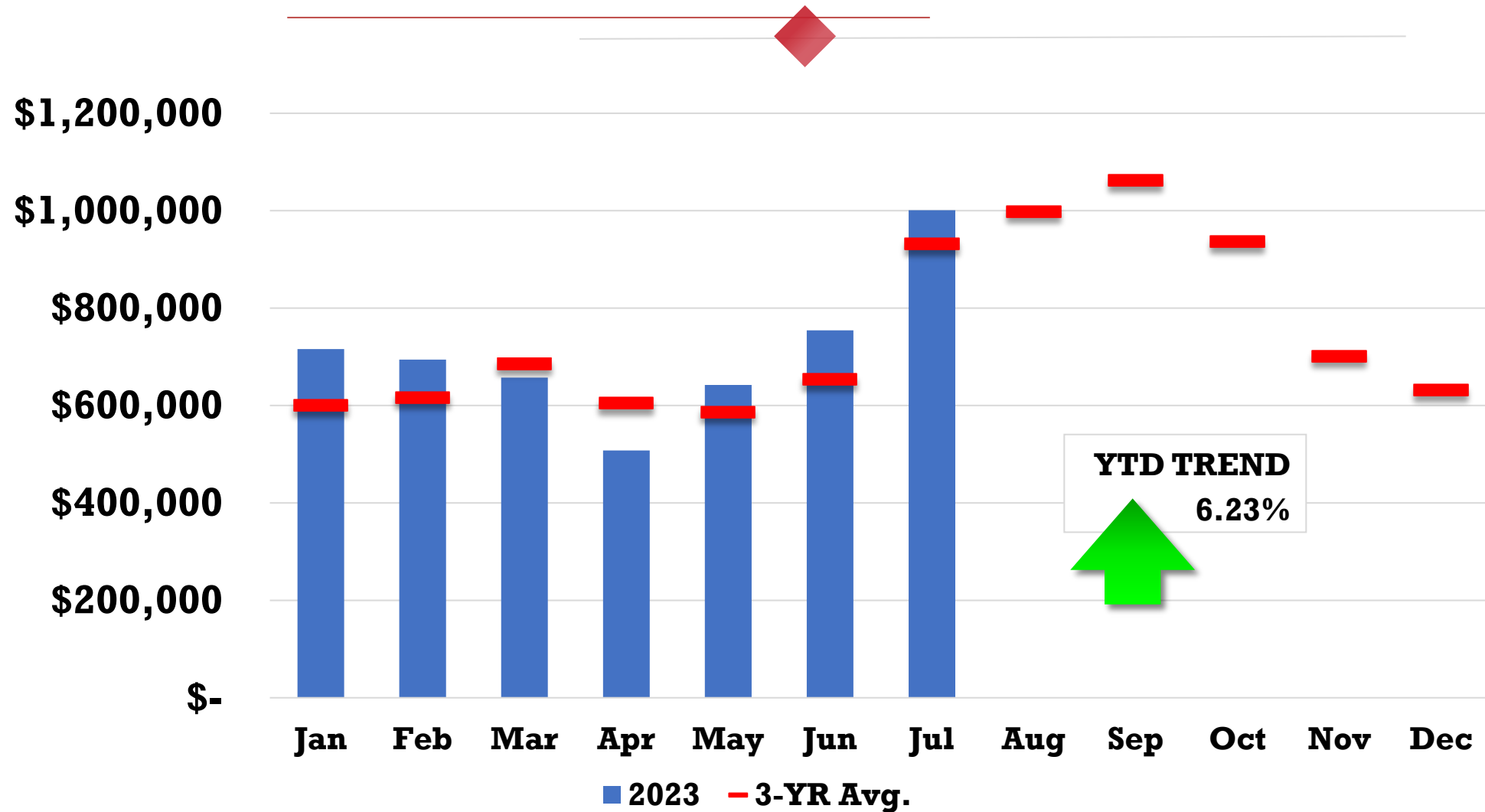
2023 Solid Waste Revenues



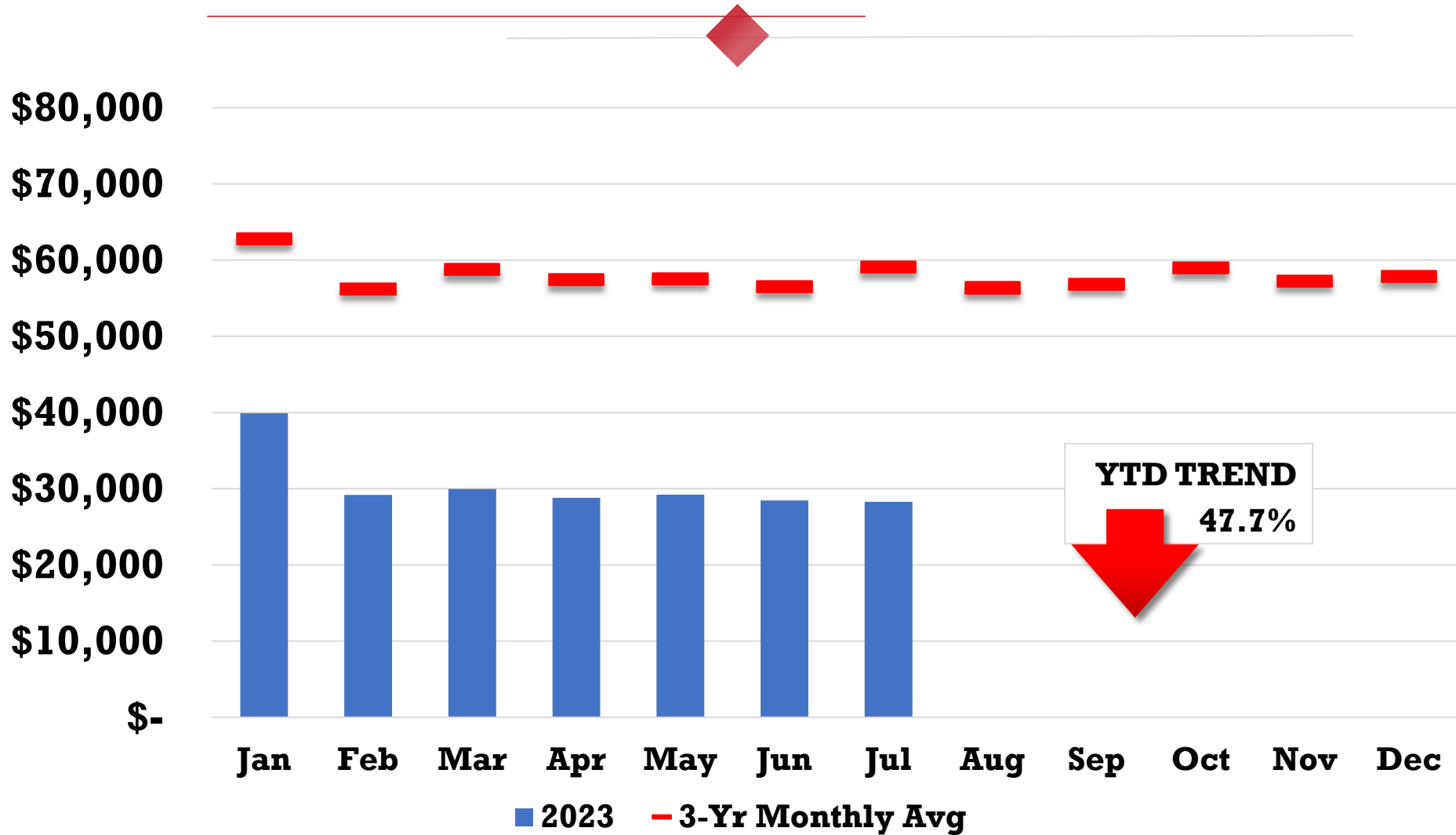
2023 Water Sales Revenues



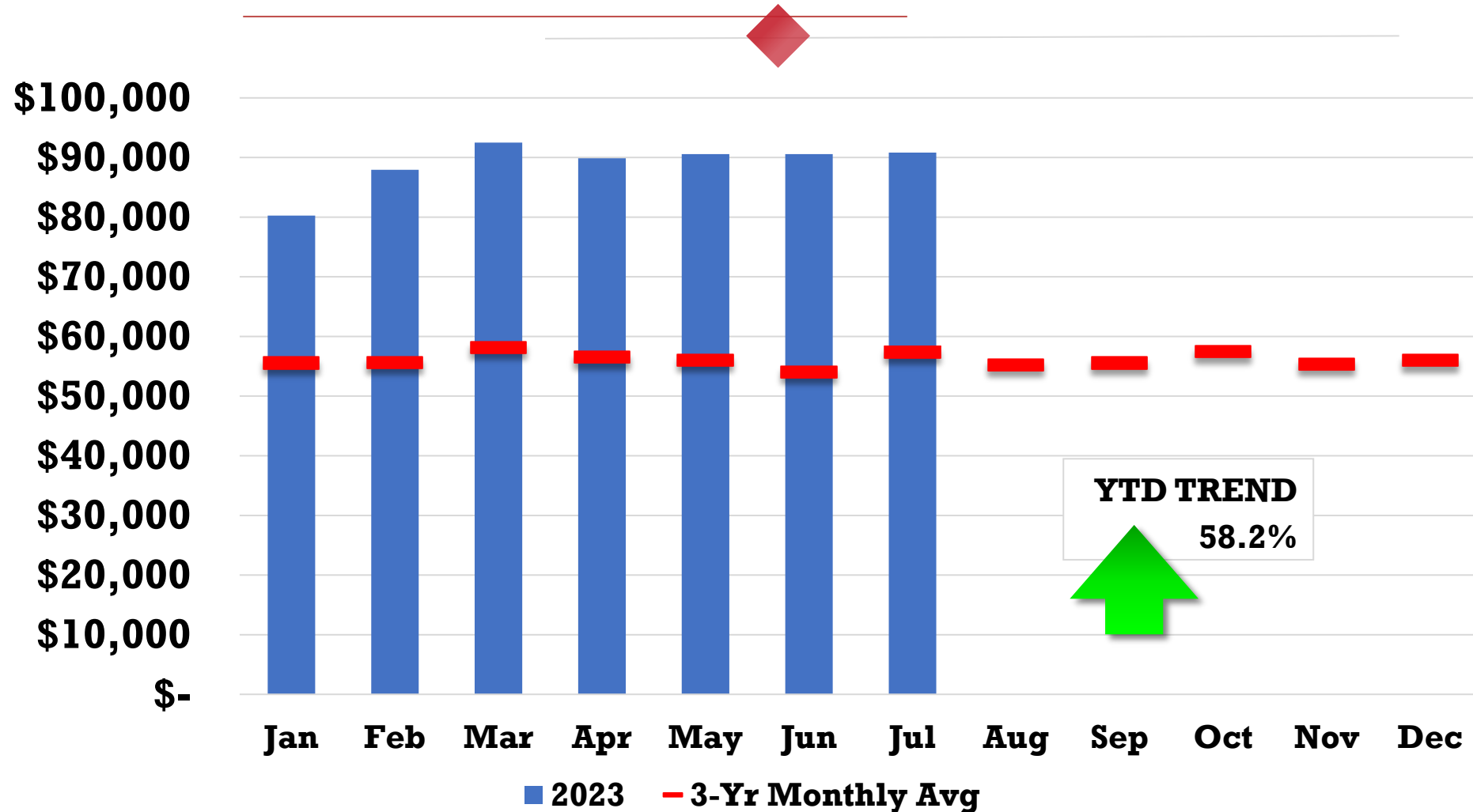
2023 Electric Service Fees (with EFA)



2023 WWTP Fees



2023 Sewer Fees



Enterprise Equity Lease Program



- **Current Rotation Cycle: 16.09 years**
- **Proposed Cycle: 3-4 years**
- **2024 Enterprise Leasing Program - \$278,000**
 - ✓ **\$25,000 – Solid Waste Utility**
 - ✓ **\$53,000 – Water Utility**
 - ✓ **\$80,000 – Electric Utility**
 - ✓ **\$60,000 – Public Safety**
 - ✓ **\$60,000 – Community Development (i.e. Parks, Streets, Inspection & Codes, Airport)**

New Reserve Fund Created



- **Fund 25 Vehicle & Equipment Reserve**
 - **Partnership with Enterprise Fleet Management**
 - **Equity Leasing Program**
 - **Program Goals:**
 1. **Streamlined Acquisition Process for Fleet Vehicles**
 2. **Achieve Cost Neutrality or Better over Time**
 3. **Reduced Vehicle Fleet Age / Employee Morale**

New Vehicles & Equipment



- **Non-Rotation Programs***

- ✓ **\$35,000 – Water Plant Filter #3 Rehabilitation**
- ✓ **\$45,000 – Raw Water Meter (City Lake/SFL line)**
- ✓ **\$6,000 – Replace Aging Band Saw (Electric)**
- ✓ **\$18,000 – Batteries for MANN Engine**
- ✓ **\$32,500 – New Flood Pump (small pump replacement)**
- ✓ **\$15,000 – Sandblaster replacement**
- ✓ **\$7,500 – Kansas Lift Station Crane (Wastewater)**
- ✓ **\$35,000 – UTV Vehicles for Cemetery and SFL**
- ✓ **\$40,000 – Paint Striper (Streets)**
- ✓ **\$50,000 – Streetsweeper Downpayment**

New Positions Added



- **PT Clerk (Public Safety)**
- **Conversion of PT Seasonal Position to FT Office Manager**

2024-2028 Capital Improvement Plan



Total 5-YR CIP
Planned Expenditures

\$59,162,105

2024 Stats 

\$20,375,459

Total Planned Expenditures

22

Total Projects Identified

38.9% Expenditures

Largest Project Category –
Airport Projects

70.6% Non-Local

Outside Revenue Sources (i.e.
Grants and Revolving Loans)

2024 Budget – Projects/Initiatives



- **Shadow Ridge Housing Subdivision**
- **Electric Substation, Industrial Park Feeder, and 69 KV Transmission Line**
- **Electric Cooling Tower Rehabilitation**
- **Airport Runway Reconstruction**

2024 Budget – Projects/Initiatives



- **Castle Park Rebuild**
- **Bond Issue – Public Works Building/storm sewers/park projects/traffic lights and storm sirens**
- **Creation of Stormwater Utility**